

TOWN OF PELHAM

Office of the Selectmen

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Application for Tax Exemption on Commercial/Industrial Properties Per RSA 72:81

You must apply for the exemption BEFORE starting construction or renovation and no later than DECEMBER 31st before the year for which you are requesting the exemption.

Date of application: _____

Name of Business: _____

Applicant and Title: _____

Property Address: _____

Email: _____

Telephone: _____

_____ New Construction _____ Addition _____ Renovation

Building Permit Number: _____ Please include a copy of the Plan with this application.

Brief description of the public benefit of the construction work to be done:

Start Date: _____ Estimated Completion Date: _____

Estimated Cost of Project: _____

As voted by the Town at the March 14, 2023, town meeting, the exemption shall apply only to the municipal and local school portion of property taxes for the increase in assessed value because of this construction project.

The percentage of authorized exemption is as follows:

- Year 1 to Year 5, 50% of the increased assessment value
- Year 6, 40% of the increased assessment value
- Year 7, 30% of the increased assessment value
- Year 8, 20% of the increased assessment value
- Year 9 and Year 10, 10% of the increased assessment value

I have read and understand the above conditions of this exemption. By signing below, I affirm that I am authorized to sign this application on behalf of this entity.

Signature of Applicant and Title Date

For Board of Assessors only:

Date of Approval

